

S-OIL Corporation and Subsidiary
Consolidated Statements of Comprehensive Income
Six Month Periods ended June 30, 2017 and 2016

(in millions of Korean won)

	2017 1H	2016 1H
Cash flows from operating activities		
Cash generated from operations	₩ 322,636	₩ 896,000
Interest received	35,437	23,104
Interest paid	(56,753)	(40,783)
Income tax refund (paid)	(343,172)	63,272
Dividend received	7,322	9,723
Net cash generated from operating activities	(34,530)	951,316
Cash flows from investing activities		
Proceeds from sale of property, plant and equipment	427	151
Proceeds from sale of intangible assets	239	2,203
Decrease in other receivables	8,442	8,064
Settlement of derivative financial instruments	-	5,826
Decrease in other assets	470,700	-
Proceeds from other investing activities	3,447	3,105
Purchases of property, plant and equipment	(693,490)	(255,309)
Purchases of intangible assets	(1,436)	(2,039)
Increase in other receivables	(7,830)	(4,814)
Increase in other financial assets	-	(828,774)
Acquisition of investment securities of affiliated companies	-	(61)
Settlement of derivative financial instruments	(19,910)	-
Payments from other investing activities	(4,360)	(2,955)
Net cash generated from investing activities	(243,771)	(1,074,603)
Cash flows from financing activities		
Proceeds from borrowings	398,908	350,000
Repayments of borrowings	(19,242)	(72,327)
Payments of dividends	(663,694)	(151,438)
Net cash generated from financing activities	(284,028)	126,235
Net increase in cash and cash equivalents	(562,329)	2,948
Cash and cash equivalents at the beginning of year	767,438	201,203
Exchange gain(loss)on cash and cash equivalents	(87)	(5)
Cash and cash equivalents at the end of period	₩ 205,022	₩ 204,146